

# sustainability targets

Adopted by the Board of Directors in Akelius Residential Property AB (publ) 2025-05-06.

## *need*

Align targets with double materiality analysis, with a mix of short, medium, and long-term goals.

## targets

See proposed targets in the table on page three.

The *category* column shows the five material categories for Akelius Residential.

The *regulation significant* column shows significance according to CSRD, the Corporate Sustainability Reporting Directive.

CSRD is a European regulation that Akelius is not yet required to follow.

Recommendation to follow the directives, in preparation for future enforcement, though the exact timeline is unknown.

## **notes**

Portfolio energy intensity was

- 121 kWh/sqm, end of 2024
- 123 kWh/sqm, end of 2023

This represents a decrease of 2 percent.

In addition, medium term targets aim for energy intensities of

- 100 kWh/sqm, North America
- 70 kWh/sqm, Europe

These numbers align with residential peers and country guidelines for the medium term, or by end of 2030.

Applying to our portfolio, 80 percent in North America and 20 percent in Europe, we get a portfolio target of 95 kWh per sqm.

This is aligned with the net-zero target, the target the Paris Agreement set to define maximum energy use per sqm that buildings should achieve in the long term, by 2050

- office buildings, 50 kWh per sqm
- residential, not explicitly stated

<b>pillar</b>	<b>category</b>	<b>target</b>	<b>duration</b>
environmental	energy management	reduce energy intensity by two percent, annually	short term
environmental	energy management	ensure portfolio energy intensity below 95 kWh per sqm by end of 2030	medium term
environmental	energy management	have fifty percent of portfolio's floor area green certified by independently recognized organizations by end of 2030	medium term
environmental	energy management	become climate neutral by end of 2050	long term
social	tenants, health and safety	have all properties inspected annually	short term
social	tenants, health and safety	reduce property compliance incidents in each city by ten percent, annually	short term
social	tenants, health and safety	have fifty percent of properties green certified by 2030	medium term
social	staff, health and safety	aim for employee zero lost day rate	medium term
social	staff, health and safety	aim for zero injuries at work rate	medium term
social	staff, health and safety	aim for zero fatalities	short term
governance	corruption and bribery	aim for zero cases of corruption	short term
governance	corporate culture	achieve one hundred percent training participation on Code of Conduct and anti-corruption	short term